

## Glossary

**1. Analyse**

It is to examine methodically by separating into parts and studying their interrelations.

**2. Capital**

Wealth in the form of money or property, used or accumulated in a business by a person, partnership or corporation.

**3. Cost**

An amount paid or required in payment for a purchase.

**4. Estimate**

A tentative evaluation or rough calculation, as of worth, quantity, or size.

**5. Forecast**

To calculate or estimate something in advance.

**6. Guestimates**

Estimates based upon pure guesswork.

**7. Implicate**

To involve or connect intimately or incriminatingly.

**8. Predict**

To state or make a declaration about something in advance.

**9. Price**

The amount as of money or goods, asked for or given in exchange for something else.

**10. Population**

The set of individuals, items, or data from which a statistical sample is taken.

**11. Profit**

The return received on a business undertaking after all operating expenses have been met.

**12. Production**

The action of making or manufacturing from components or raw materials, or the process of being so manufactured.

**13. Sale**

The exchange of goods or services for an amount of money or its equivalent.

**14. Uncertainty**

The estimated amount or percentage by which an observed or calculated value may differ from the true value.

**15. Variation**

Something that differs from a standard or convention.