## **Assignment**

- 1. What are the three approaches to check the status of the inventory?
- 2. What are the factors on which the order quantity depends?
- 3. What is a process inventory?
- 4. What is lot size inventory?
- 5. What is a seasonal inventory?
- 6. What are the four groups of decoupling inventories?
- 7. What is a relevant cost?
- 8. What is probabilistic inventory control model?