

Glossary

1. **Deteriorate**
Deteriorate refers to becoming progressively worse; to diminish or impair in quality, character, or value.
2. **Breakdown**
Breakdown means a failure of a relationship or of communication; collapse of a system of authority due to widespread transgression of the rules.
3. **Overhead Cost**
In business, overhead, overhead cost or overhead expense refers to an on-going expense of operating a business.
4. **Capital Cost**
It's a one-time setup cost of a plant or project, after which there will only be recurring operational or running costs.
5. **Interval**
It's an intervening time or space; a pause; a break in activity.
6. **Incurring**
To acquire or come into (something usually undesirable); sustain.
7. **Probability distribution**
In probability and statistics, a probability distribution assigns a probability to each of the possible outcomes of a random experiment.
8. **Retrenchment**
Retrenchment is an act of cutting down or reduction, particularly of public expenditure.
9. **Gradual**
Gradual refers to taking place in stages over an extended period; not steep or abrupt.
10. **Salvage**
It's a process of retrieve or preserve from loss or destruction.
11. **Scrap Value**
The worth of a physical asset's individual components when the asset itself is deemed no longer usable.
12. **Running Cost**
The amount regularly spent to operate an organization, used for things such as salaries, utilities, and rent.
13. **Monotonic**
In mathematics, a monotonic function (or monotone function) is a function between ordered sets that preserves the given order.
14. **Pertinent**
Pertinent data is an information that is accurate and to the point.
15. **Depreciated Cost**

The value of an asset net of all accumulated depreciation that has been recorded against it.