

Glossary

- 1.General insurance: It essentially applies to an insurance risk that is not a life insurance or health insurance risk.
- 2.Health insurance: As coverage that provides for the payments of benefits as a result of sickness or injury. Includes insurance for losses from accident, medical expense, disability, or accidental death and dismemberment".
- 3.Life tables : It is a mortality table, such that the survival distribution is estimated by compiling mortality data.
- 4.Radix : Let l_0 be an arbitrary positive number called the radix of the life table . Usually $l_0 = 100000$.
- 5.Force of mortality : It is the instantaneous 'probability' that someone exactly age x dies at age x .