

Glossary

1. Allocate

It is to assign or allot for a particular purpose.

2. Average

It is a number that typifies a set of numbers of which it is a function.

3. Emphasis

It is special importance or significance.

4. Estimator

A derived random variable generates estimates of a parameter of a given distribution.

5. Household

The people living together in one house collectively.

6. Mean

It is the average value of a set of numbers.

7. Population

The set of individuals, items, or data from which a statistical sample is taken.

8. Population Mean

Population mean collects the data and sum all the values in the population and divide the sum by the number of elements in the population.

9. Sample

A set of elements drawn from and analyzed to estimate the characteristics of a population.

10. Sample size

It is the number of samples in an interval.

11. Sigma

Sigma indicates summation of the numbers or quantities.

12. Simple Random Sample

A simple random sample is a subset of individuals or a sample chosen from a larger set of a population.

13. Standard Error

The estimated standard deviation of a parameter, the value of which is not known exactly.

14. Summation

Summation is the operation of adding a sequence of numbers, the result is their sum or total.

15. Variance

It is the square of the standard deviation.