Glossary

1. Average

A number that typifies a set of numbers of which it is a function.

2. Continuous Random Variable

In probability theory, a continuous probability distribution is a probability distribution, which possesses a probability density function.

3. Distribution

A set of numbers and their frequency of occurrence collected from measurements over a statistical population.

4. Deviation

In mathematics and statistics, it is the difference between the value of an observation and the mean of the population.

5. Estimate

A tentative evaluation or rough calculation, as of worth, quantity, or size.

6. Finite

Having a positive or negative numerical value but not zero.

7. Lousy

Extremely contemptible.

8. Mean

A number that typifies a set of numbers, such as a geometric mean or an arithmetic mean.

9. Modulus

In algebraic number theory, it is a formal product of places of a number field.

10. Probability

A number expressing the likelihood that a specific event will occur, expressed as the ratio of the number of actual occurrences to the number of possible occurrences.

11. Random Variable

In probability and <u>statistics</u>, a random variable or stochastic variable is a variable whose value is not known.

12. Sample

A portion, piece, or segment that is representative of a whole.

13. Standard Deviation

It is a measure of dispersion obtained by extracting the square root of the mean of the squared deviations of the observed values from their mean in a frequency distribution.

14. Succinct

Characterized by clear, precise expression in few words

15. Variance

The square of the standard deviation.