Glossary

1. Skewness

In probability theory and statistics, skewness is a measure of the asymmetry of the probability distribution of a real-valued random variable. The skewness value can be positive or negative, or even undefined.

2. Kurtosis

In probability theory and statistics, kurtosis is any measure of the "peakedness" of the probability distribution of a real-valued random variable.

3. Moment

In mathematics, a moment is, loosely speaking, a quantitative measure of the shape of a set of points.

4. Median

In statistics and probability theory, median is described as the numerical value separating the higher half of a sample, a population, or a probability distribution, from the lower half.

5. Standard Deviation

In statistics and probability theory, standard deviation (represented by the symbol sigma, σ) shows how much variation or "dispersion" exists from the average.

6. Coefficient

In mathematics, a coefficient is a multiplicative factor in some term of an expression (or of a series); it is usually a number, but in any case does not involve any variables of the expression.

7. Frequency

Frequency is the number of occurrences of a repeating event per unit time. It is also referred to as temporal frequency.

8. Cumulative Frequency

It refers to the total of a frequency and all frequencies below it in a frequency distribution; It is the 'running total' of frequencies.

9. Quartile

In descriptive statistics, the quartiles of a set of values are the three points that divide the data set into four equal groups, each representing a fourth of the population being sampled. A quartile is a type of quantile.

10. Magnitude

In mathematics, magnitude is the relative size of an object; a term for the size or length of a vector.

11. Symmetric distribution

A distribution in which observations equidistant from the central maximum have the same frequency.

12. Asymmetric distribution

A situation where the values of variables tend to occur at irregular frequencies and the mean, median, and mode will occur at different points. This is said to exhibit skewness.

13. Leptokurtic

A description of the kurtosis in a distribution in which the statistical value is positive.

14. Mesokurtic

A term used in a statistical context where the kurtosis of a distribution is similar, or identical, to the kurtosis of a normally distributed data set.

15. Platykurtic

A description of the kurtosis in a distribution in which the statistical value is negative.