



[Summary]

Entrepreneur and Economic Development-I

Subject:	Business Economics
Course:	B. A. (Hons.), 6 th Semester, Undergraduate
Paper No. & Title:	Paper – 651 Elective PaperP2 – Entrepreneurship and Family
Unit No. & Title:	Unit – 3 Entrepreneur and Economic Development
Lecture No. & Title:	Lecture – 1 Entrepreneur and Economic Development - I

Summary

In Global Economies, entrepreneurs are playing key role in the economic development. India aims at decentralized industrial structure to mitigate the regional imbalances in levels of economic development. Small-scale entrepreneurship in such industrial structure plays an important role to achieve balanced regional development. As small-scale industries provide immediate large-scale employment, ensure a more equitable distribution of national income and also facilitates an effective resources mobilization of local capital and skill. While, entrepreneurial culture implies a set of values, norms and traits that are conducive to the growth of entrepreneurship. Entrepreneurial mindset is a status of mind, which leads an individual towards a development. Individuals with entrepreneurial mindsets are often drawn to opportunities, innovation and new value creation. The Entrepreneurial mind-set in organizations and corporate entrepreneurship should express the innovation strategy, renewal activities, etc.