



## **[Glossary]**

### **Population and Development**

<b>Subject:</b>	Business Economics
<b>Course:</b>	B. A. (Hons.), 6 <sup>th</sup> Semester, Undergraduate
<b>Paper No. &amp; Title:</b>	Paper – 641 Elective      PaperE2      – Economic      Growth      and Policy
<b>Unit No. &amp; Title:</b>	Unit – 3 Human                      Capital education, Intellectual Capital & Poverty
<b>Lecture No. &amp; Title:</b>	Lecture – 1 Population and Development

## **Glossary**

**Birth rate:** The number of live births per 1000 population in a region during a year is called the birth rate.

**Death rate:** The number of deaths per 1000 population in a region during a year is called the death rate.

**Demographic transition:** The transition of an economy from low rate of population growth to a higher rate and from a higher rate to a lower rate with changing availability of capital, education, health facilities, employment etc. is called demographic transition. The growth of population along with other development parameters defines population characteristics or demographic characteristics.

**Human Capital:** Human capital is a term used to denote the quality of human beings in creating growth of the nation, in enhancing development, in enhancing one's own welfare, in enhancing the welfare of fellow human beings and in leading the society on a path of progress and improved standard of living.

**Human development:** Human development is the idea of developing human capabilities or qualities which contribute to economic development.

**Population explosion:** A phase in the development of economies where birth rates are very high and death rates are low owing to which the difference between the two rates becomes very high leading to a rapid growth in population. A very high growth rate of population and a rapid rise in the total population is termed as population explosion.