

## ASSIGNMENT

1. Explain the Solow model of growth.
2. In the context of Solow model, explain the equation  $\frac{\Delta A}{A} = \frac{\Delta Y}{Y} - \alpha \frac{\Delta K}{K} - (1 - \alpha) \frac{\Delta N}{N}$ .
3. Discuss the concept of convergence in the Solow model of growth.