



[Glossary]

Exchange Rates

Subject:	Business Economics
Course:	B. A. (Hons.), 6 th Semester, Undergraduate
Paper No. & Title:	Paper – 611 International Finance
Unit No. & Title:	Unit – 1 Introduction to the Foreign Exchange Market and Fundamental Issues
Lecture No. & Title:	Lecture – 2 Exchange Rates

Glossary

Balance of Payments : The balance of payments, also known as balance of international payments and abbreviated BoP, of a country is the record of all economic transactions between the residents of the country and the rest of the world in a particular period (over a quarter of a year or more commonly over a year).

Inflation: a general increase in prices and fall in the purchasing value of money.

Money Supply: the total amount of money in circulation or in existence in a country.

National Income: the total amount of money earned within a country.

Resource Discoveries: The mechanism used by a node to search for resources among other nodes of the network. A user at a node provides a search query containing a set of keywords corresponding to the resource being searched for.