



[Summary]

Payment System Part - 2

Subject:	Business Economics
Course:	B. A. (Hons.), 6 th Semester, Undergraduate
Paper No. & Title:	Paper – 611 International Finance
Unit No. & Title:	Unit – 5 Payment Systems
Lecture No. & Title:	Lecture – 2 Payment System Part – 2

Summary

The balance of payments can indicate the volume of transactions between specific countries and may even signal potential shifts in specific exchange rates. In this session we have learnt about the key components of the balance of payments which includes Capital account and Current account; how international trade flows are influenced by economic factors and other factors like inflation, national income , government policy and much more; to explain how international capital flows are facilitated by various agencies like World Bank, IMF, WTO etc. and lastly portfolio investment in India which included its features, categories, restrictions and monitoring.