

OBJECTIVE

After reading this module you will learn the following

- * The environmental benefits -conceptual issues covering, Identifying in Incremental benefits, conceptually valuing environmental benefits, and the User versus existence value.
- * The approaches to measure environmental benefits such as physical linkage approach, behavioral linkage approach, etc.
- * The estimation under the physical linkage approach along with damage function method.
- *The direct estimation methods under the behavioral linkages approach specifically contingent valuation method (CVM)
- * The indirect estimation methods under the behavioral linkage approach with along with two specific methods like Averting expenditure method and (AEM) and the Travel cost method (TCM).
- * The Hedonic Price Method (HPM) - an approach using product attributes.