

Glossary

1. Economic accounting :

Whereas Aggregate demand = Aggregate supply or,

Domestic production + imports = intermediate use in production processes + private consumption expenditure + public consumption expenditure + gross investment + export

2. Environmentally adjusted NNP:

It is expressed as follows

$$\text{NNP} = \text{GDP} - \text{dm} - \text{dn}$$

Where NNPe represents the environmentally adjusted net national income and dm is depreciation of physical capital and dn is the depreciation of natural capital assets.

3. Depletion

In the case of depletion when there is reduction in number or quantity of natural resources.

4. Carbon sequestration

A natural or artificial process by which carbon dioxide is removed from the atmosphere.

5. Alternative satellite accounting

It was developed by UN agency under this alternative stock and flow changes in environmental resources be treated in a separate table.

6. Value of environmental amenities

It is provided by environmental reserve stocks such as clean air and top soil

7. Value of net additions to natural capital stocks

Plantations in forests or depletion of exhaustible resources

8. Defensive Expenses

These expenses are incurred by the society as precautionary expenses against facing the any external effect of environmental degradation

9. Reveled Preference values

Those values derive from the market prices it is call reveled preference.

10. System of environmental and economy accounting (SEEA)

It was revised in 2003 there is not any specific changes in structure. It comprises four major category of account flow accounts for pollution, energy and materials; environmental protection and resource expenditure accounts; natural resource asset accounts; and valuation of non-market flow and environmentally adjusted aggregates.