



## **[Summary]**

### **Exercise on Writing of the Project Report**

<b>Subject:</b>	Business Economics
<b>Course:</b>	B. A. (Hons.), 5 <sup>th</sup> Semester, Undergraduate
<b>Paper No. &amp; Title:</b>	Paper – 551 Elective Paper P1 Project Management
<b>Unit No. &amp; Title:</b>	Unit – 5 Writing of the Project Report
<b>Lecture No. &amp; Title:</b>	Lecture – 1 Exercise on Writing of the Project Report

## **Summary**

The Course on Project Management aimed at orienting the pursuer to the key steps and the modalities involved in this crucial process. Any Project begins with an effective idea. You witnessed the role of a well-thought out feasibility study and its importance in gauging the conceived idea as a potential business in future. Once the idea glides through the feasibility tests, it then has to be tested for its financial soundness. The course acquainted you with the intricacies of using discounting and non-discounting techniques to help you arrive at the most lucrative judgment. Another important dimension in this concept is the incorporation of the element of uncertainty in the project. Techniques like discount rate, Sensitivity analysis, decision tree, are key in dealing with the inherent risk element. Any project requires the assistance of external bodies like the investment banks, merchant banks or any funding bodies to fuel their initial ideas and subsequent expansion plans. It is important to understand how these organizations function, their role and the criteria involved in allocating assistance. And finally, to give everything a perspective, it is best to resort to writing a Project Report for a firm so as to assimilate and build on all that has been understood as the key elements to the concept and practice of Project Management.