



[Glossary]

Exercise on Writing of the Project Report

Subject:	Business Economics
Course:	B. A. (Hons.), 5 th Semester, Undergraduate
Paper No. & Title:	Paper – 551 Elective Paper P1 Project Management
Unit No. & Title:	Unit – 5 Writing of the Project Report
Lecture No. & Title:	Lecture – 1 Exercise on Writing of the Project Report

Glossary

Agile – A project management methodology characterized by making products to match customer requirements, using shorter cycles of work that lead to rapid production and revisions, if needed.

Budget –The approved estimate for the project or any part-work, structure component or any schedule activity.

Constraints: Restrictions that affect the *project* by imposing limitations on costs, *resources* or *project* schedule.

Cost Benefit Analysis: Cost benefit analysis is used to show that the expected benefits of a project are sufficient to cover the cost of carrying it.

Cost overrun – A cost in excess of the budget

Decision Tree: It is a diagram that describes a decision under consideration and the implications of choosing one or another of the available alternatives

Discount Rate: It refers to the interest rate used in discounted cash flow (DCF) analysis to determine the present value of future cash flows

Investment banking: It is a special segment of banking operation that helps individuals or organizations raise capital and offers financial consultancy services to them.

Merchant bank: It is a company that deals mostly in international finance, business loans for companies and underwriting. It differs from Investment bank by not providing regular banking services to the general public.

Project Abandonment Analysis: A process that organizations should conduct during the proposed discontinuation of their projects.

Project Life Cycle: A collection of generally sequential project phases, determined by the control needs of the organization or organizations involved in the project.

Risk management – The process used to plan for and minimize risks that can hamper a project

Sensitivity Analysis: A technique used to determine how different values of an independent variable impact a particular dependent variable, under a given set of assumptions.