OBJECTIVE

After refer all these notes e content module the learners will be able to understand:

1.Understand traditional and statistical tools for risk evaluation in project management

2.Basic statistical method of risk analysis.

3.Understand what is probability of events occur while selecting project

4.Identify Probability

5.Analysis different statistical tools for evaluating project.

6.Decision tree theory relating to project selection

7.Define project termination

8.Differentiate project termination and project abandonment