

ASSIGNMENT

1. Define what statistical tools? how this statistical tools are helpful for project and how as a analyst , you able to relate it to incorporating risk.
2. Develop hypothetical decision tree for your own project management and allocate probability of risk involved in to each step.
3. As a manger, draft a report and highlight decisive points which recommended closing down the project with feasible practical assumption.
4. As a project manager, provide an answer to a quarry for your project which is consider as a question mark by analyst. As a project head draft a report which proves as your project will be star with in a operational time.
5. You are part of a close down committee of project. As a member of a committee, in your training session explain traditional and statistical tools for project risk management to your participants. Discuss all the techniques in detail with a practical example.