

OBJECTIVE

After learning this topic you will be able to understand:

- 1.To construct the difference between risk and uncertainty to students
- 2.Brief about different types of risks
- 3.To discuss traditional tools of risk analysis
- 4.Understand theory of the concept of entrepreneur and its development.
- 5.To describe sensitivity analysis
- 6.Discuss Risk Adjusted Discount Rate.
- 7.Need of certainty equivalent model