



[Summary]

[Economics Growth (Part I)]

Subject:	Business Economics
Course:	B.A., 4 th Semester, Undergraduate
Paper No. & Title:	Paper – 401 Macroeconomics-II
Unit No. & Title:	Unit - 4 Economics Growth
Lecture No. & Title:	1: Economics Growth (Part I)

Summary:

In this session we learnt about economic growth, its various determinants and types. We also learnt about Solow-Model. The Solow Growth model is a dynamic model that allows us to see how our endogenous variables capital per worker and output per worker are affected by the exogenous variable savings. We also saw how parameters such as depreciation enter the model, and finally the effects that initial capital allocations have on the time paths toward equilibrium.