

OBJECTIVE

- (1) To understand theoretical concept of Immiserizing growth.
- (2) Introduction to Transfer Problem.
- (3) To understand the concept of Reparation payments.
- (4) The issue related to the burden of these payments on the German economy.
- (5) To understand the the Ohlin view and the Keynesian analysis of transfer problem.
- (6) To understand the concept of external and internal transfer problem.