ASSIGNMENT

Q.1 Explain clearly what do you mean by simultaneous equation system model, giving appropriate illustration.

Q.2 what is the problem of identification? Why it is so useful in dealing with SEM?

Q.3 State order and rank condition for identification giving practical illustration.

Q.4 what is indirect least square method? Explain by means of giving suitable illustration.

Q.5 What do you understand by two stage least squares method for SEM. Give your answer by means of a practical illustration.

Q.6 what are the main features of 2SLS estimators?