

OBJECTIVE

- (1) We wish to establish the concepts for dummy dependent variable
- (2) To give practical illustrations how dummy dependent variable can occur.
- (3) To establish the properties of Linear Probability Model (LPM)
- (4) To consider estimation problem and limitation of LPM
- (5) To discuss the theoretical basis for LOGIT model
- (6) To consider estimation problem for LOGIT model
- (7) To describe PROBIT model and its application.