

[Glossary]

[Consumer Learning]

Subject: Business Economics

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Paper No. & Title: Paper – 521(Five Two One)

Consumer Behavior

Unit No. & Title: Unit - 2

Consumer as an Individual

Lecture No. & Title: 3:

Consumer Learning

Glossary:

- Consumer learning: It is the process by which individuals acquire the purchase and consumption knowledge and experience they apply to future related behavior.
- **Modeling:** It is the processes through which individuals learn behavior by observing the behavior of others and the consequences of such behavior.
- Forgetting: It is defined as a combat with repetition.
- Extinction: It is defined as a combat with consumer satisfaction.
- **Positive Reinforcement**: It is defined as the positive outcomes that strengthen the likelihood of a specific response. It consists of events that strengthen the likelihood of a specific response.
- **Negative reinforcement:** It is an unpleasant outcome that also serves to encourage a specific behavior.