



[Reference and Links]

[Absolute, Equal and Comparative Cost Differences]

Subject:	Business Economics
Course:	B.A., 5 th Semester, Undergraduate
Paper No. & Title:	Paper – 541 International Economics
Unit No. & Title:	Unit - 1 International Trade Theory
Lecture No. & Title:	1: Absolute, Equal and Comparative Cost Differences

References:

- (1)** Mankiw, Gregory, N, " Principles of Economics, Sixth Edition
- (2)** Salvatore, Dominick "International Economics", various editions.
- (3)** Seth, L,M, "Money, Banking, International Trade and Public Finance", Twenty-Seventh Edition.
- (4)** Soderston, Bo (1991), "International Economics", The Macmillan Press Ltd., London.
- (5)** Chacholiades, M. (1990), "International Trade: Theory and Policy", McGraw Hill, Kogakusha, Japan.

Links:

- (1)** https://en.wikipedia.org/wiki/International_trade
- (2)** <https://www.boundless.com/economics/textbooks/boundless-economics-textbook/international-trade-31/introduction-to-international-trade-124/absolute-advantage-versus-comparative-advantage-493-12589/>
- (3)** <http://www.investopedia.com/ask/answers/033115/what-difference-between-comparative-advantage-and-absolute-advantage.asp>
- (4)** [http://www.economicdiscussion.net/theories/theory-of-comparative-costs-with-six-criticism/1916\](http://www.economicdiscussion.net/theories/theory-of-comparative-costs-with-six-criticism/1916/)
- (5)** [http://www.yourarticlelibrary.com/economics/comparative-costs-theory-assumptions- and-criticisms-economics/11069/](http://www.yourarticlelibrary.com/economics/comparative-costs-theory-assumptions-and-criticisms-economics/11069/)