

[Glossary] [Introduction to Consumer behavior & Marketing Ethics]

Subject: Business Economics

Course: B.A., 5th Semester,

Undergraduate

Paper No. & Title: Paper – 521 (Five Two One)

Consumer Behavior

Unit No. & Title: Unit - 1

Introduction to Consumer behaivor

Lecture No. & Title: 1(One):

Introduction to Consumer behaivor & Marketing Ethics

Glossary:

- Consumer Behavior- Consumer behavior is the study of individuals, groups, or
 organizations and the processes they use to select, secure, use, and dispose of
 products, services, experiences, or ideas to satisfy needs and the impacts that these
 processes have on the consumer and society.
- Sponsored Fundraising- An alternative approach to fundraising that does not currently
 appear to be much in use is the idea of "sponsored" fundraising.
- **Sustainability** Sustainability is a notion that proposes that socially responsible firms will somehow financially outperform other less responsible firms in the long run.
- Primary activities- It consist of inbound materials, operation, delivering finished products, sales/marketing and servicing clients.
- Secondary activities- It consist of functional departments like technology department, procurement department, human resource and finance department.