

[Glossary]

Market Efficiency (Part-1) Subject:

Business Economics

Course:

B. A. (Hons.), 5th Semester, Undergraduate

Paper No. & Title:

Paper – 511 Investment Management

Unit No. & Title:

Lecture No. & Title:

Unit – 2 Market Efficiency

Lecture – 1 Market Efficiency (Part-1)

Glossary

Intrinsic Value: The intrinsic value is the actual value of a company or an asset based on an underlying perception of its true value including all aspects of the business, in terms of both tangible and intangible factors. This value may or may not be the same as the <u>current</u> <u>market value</u>.