



[Glossary]
[Bond Management (part-2)]

Subject:	Business Economics
Course:	B.A., 5 th Semester, Undergraduate
Paper No. & Title:	Paper – 511 Investment Management
Unit No. & Title:	Unit - 1 Bond Management
Lecture No. & Title:	2: Bond Management (part-2)

Glossary

Zero Coupon Bond - Duration is equal to its time to maturity.

Vanilla Bond - Duration will always be less than its time to maturity.



