

[Glossary]

Introduction to SAS

Subject:

Business Economics

B. A. (Hons.),

 5^{th}

for

Course:

Semester,

Paper No. & Title:

Undergraduate

Paper – 502

Computational

Techniques Management

Unit No. & Title:

Unit – 3 Econometric Problem Solving

Lecture No. & Title:

Lecture – 2 Introduction to SAS

Glossary

- Dispersion: the action or process of distributing things or people over a wide area.
- Central tendency: the tendency for the values of a random variable to cluster round its mean, mode, or median.
- Percentiles: each of the 100 equal groups into which a population can be divided according to the distribution of values of a particular variable.
- Statistics: the practice or science of collecting and analysing numerical data in large quantities, especially for the purpose of inferring proportions in a whole from those in a representative sample.
- Econometrics: the branch of economics concerned with the use of mathematical methods (especially statistics) in describing economic systems.