

ASSIGNMENT

- Percentiles: each of the 100 equal groups into which a population can be divided according to the distribution of values of a particular variable.
- Statistics: the practice or science of collecting and analysing numerical data in large quantities, especially for the purpose of inferring proportions in a whole from those in a representative sample.
- Econometrics: the branch of economics concerned with the use of mathematical methods (especially statistics) in describing economic systems.