

## [Glossary]

[Use of Spreadsheets for Data Analysis]

Subject:	Business Economics
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## **Glossary:**

- **1. ANOVA:** Analysis of variance, a statistical method in which the variation in a set of observations is divided into distinct components.
- 2. Chart: A graphical representation that helps you display data in a meaningful way.
- **3. Histogram:** A diagram consisting of rectangles whose area is proportional to the frequency of a variable and whose width is equal to the class interval.
- **4. Pivot table:** A pivot table is a program tool that allows you to reorganize and summarize selected columns and rows of data in a spreadsheet or database table to obtain a desired report. A pivot table doesn't actually change the spreadsheet or database itself.
- **5. PivotTable report**: An interactive, cross-tabulated Excel report that summarizes and analyzes data, such as database records, from various sources including ones external to Excel.
- 6. Range: Two or more cells on a sheet. The cells in a range can be adjacent or nonadjacent.
- **7. Regression:** A measure of the relation between the mean value of one variable (e.g. output) and corresponding values of other variables (e.g. time and cost).
- **8. T-test:** A T-test is a statistical examination of two population means. A two-sample t-test examines whether two samples are different and is commonly used when the variances of two normal distributions are unknown and when an experiment uses a small sample size.