

Glossary

- 1.** capital accumulation: refers to profits that a company uses to increase its capital base.
- 2.** Public sector enterprise(PSEs): These companies are owned by the union government of India, or one of the many state or territorial governments, or both. The company stock needs to be majority-owned by the government to be a PSU.
- 3.** De-canalising: to deregulate the supply of any commodity which implies that a number of intermediaries can stock and supply the commodity.
- 4.** Inward-oriented policy: defined as economic independence or self-reliance by developing countries.
- 5.** Globalisation: the process by which businesses or other organizations develop international influence or start operating on an international scale.
- 6.** Arms and Ammunitions: broadly anything that can be used in combat including bombs, missiles, warheads, land mines, naval mines, and anti-personnel mines.
- 7.** Pharmaceuticals: companies manufacturing medicinal drugs.
- 8.** tea plantation: a large piece of land, especially in a tropical country, where tea is grown.
- 9.** liberalization: is the lessening of government regulations and restrictions in an economy in exchange for greater participation by private entities.
- 10.** Privatisation: the transfer of a business, industry, or service from public to private ownership and control.