

# Glossary

1. democracy: a system of government by the whole population or all the eligible members of a state, typically through elected representatives.
2. socialism: a political and economic theory of social organization which advocates that the means of production, distribution, and exchange should be owned or regulated by the community as a whole.
3. import substitution: economic policy which advocates replacing foreign imports with domestic production.
4. nationalised: is the process of transforming private assets into public assets by bringing them under the public ownership of a national government or state.
5. entrepreneur: is an individual who, rather than working as an employee, runs a business.
6. Self-reliance: reliance on one's own powers and resources rather than those of others.
7. Jagirdars: was a type of feudal lord land grant
8. high yielding variety: are a group of genetically enhanced cultivation of crops such as rice, maize and wheat that have an increased growth rate.
9. Tariffs: these are a tax on imported goods