



[Glossary]

Financial Markets in India - II

Subject:	Business Economics
Course:	B. A., 4th Semester, Undergraduate
Paper No. & Title:	Paper – 404 Indian Financial System
Unit No. & Title:	Unit – 1 Financial Markets in India
Lecture No. & Title:	Lecture – 2 Financial Markets in India - II

Glossary

Apex: The top or highest part of something, especially one forming a point.

Autonomous: having the freedom to act independently

Deregulation: is the process of removing or reducing state regulations typically in the economic sphere. It is the undoing or repeal of governmental regulation of the economy.

Endowment: An endowment is a financial asset, in the form of a donation made to a non-profit group, institution or individual consisting of investment funds or other property that may or may not have a stated purpose at the bequest of the donor.

Mortgage: a legal agreement by which a bank, building society, etc. lends money at interest in exchange for taking title of the debtor's property, with the condition that the conveyance of title becomes void upon the payment of the debt.

Statutory: relating to formal laws or statutes and controlled or determined by a law or rule

Underwriters: An underwriter is a company or other entity that administers the public issuance and distribution of securities from a corporation or other issuing body.