



[Frequently Asked Questions]

Housing Finance in Indian Financial System

Subject:	Business Economics
Course:	B. A., 4th Semester, Undergraduate
Paper No. & Title:	Paper – 404 Indian Financial System
Unit No. & Title:	Unit – 5 Banking and Housing Finance
Lecture No. & Title:	Lecture – 3 Housing Finance in Indian Financial System

Frequently Asked Questions

Q1. What is housing finance?

A1. Housing finance which are available for housing in financial system.

Q2. Which company is first to provide HF facility in India?

A2. LIC

Q3. Name the apex body of HF?

A3. NHB (national housing board) is the apex body of HF.

Q4. What is the responsibility of NHB?

A4. Is to promote and develop specialized financial institutions for mobilization of resources and extending credit for housing.

Q5. Mention the name of various HFIs in India.

A5. HDFC, HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED, HFCs, CO-OPERATIVE BANKS, COMMERCIAL BANKS

Q6. Name the mode of repayment of housing loan?

A6. EMI (equated monthly instalment) is the mode of repayment of housing loan.

Q7. Meaning of re-pricing of a loan?

A7. Re-pricing of a loan is to re-price the existing loan amount.

Q8. What is fixed interest rate?

A8. Repayment of home loans in fixed equal installement over the entire period of loan.

Q9. What is floating interest rate?

A9. Those institutions which want to provide the banking services are being converted into banks.

Q10. Name any HFIs in India.

A10. HDFC Bank