



[Glossary]

Financial Markets in India - I

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Unit No. & Title:	Unit – 1 Financial Markets in India
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Glossary

Brokerage: a fee or commission charged by a broker that buys or sells goods or assets for clients.

Coupon: a voucher entitling the holder to a discount off a particular product.

Dealers: a person or firm in the business of buying and selling securities for their own account, whether through a broker or otherwise.

Equities: A stock or any other security representing an ownership interest issued by a company.

Intermediaries: a person who acts as a link between people in order to try and bring about an agreement; a mediator.

Securities: a thing deposited or pledged as a guarantee of the fulfilment of an undertaking or the repayment of a loan, to be forfeited in case of default.