



[Summary]

Value

Subject:	Business Economics
Course:	B. A. (Hons.), 4 th Semester, Undergraduate
Paper No. & Title:	Paper – 402 Organizational Behaviour
Unit No. & Title:	Unit – 2 Individual Behaviour
Lecture No. & Title:	Lecture – 4 Value

Summary

Ok Friends! Let us summarize today's Session!

We learnt about what are values and value system. Values are stable, evaluative beliefs that guide our preference for outcomes or courses of action in a variety of situations.

When we rank an individual's values in terms of their intensity, we obtain that person's value system.

Values congruence refers to situations where two or more entities have similar value systems. Unfortunately, significant incongruence between personal and organization values seems to be common.

We also learnt that we need to understand differences in cultural values to avoid unnecessary conflicts and misunderstandings between people from different countries.

That is all for today's session for Values! Thank You!