

ASSIGNMENT

1. What are the causes of technical progress
2. What are the factors affecting technical progress?
3. How is the function of technological progress explained?
4. Explain the classification of technical progress.
5. How does technical progress lead to economic development with reference to production function?
6. Describe in detail the three phases of technical progress
7. Explain the costs involved in innovation.
8. What are the observations of Mansfield and Davies of the theory of diffusion?
9. Describe considerations of economics of research.
10. How does research activity aim at societal progress?