



## **[Glossary]**

### **Depression, Hyperinflation and Deficit**

<b>Subject:</b>	Business Economics
<b>Course:</b>	B. A. (Hons.), 3 <sup>rd</sup> Semester, Undergraduate
<b>Paper No. &amp; Title:</b>	Paper – 301 Microeconomics-I
<b>Unit No. &amp; Title:</b>	Unit – 5 Economics of Great Events
<b>Lecture No. &amp; Title:</b>	Lecture – 1 Depression, Hyperinflation and Deficit

## **Glossary**

**Deficit:** The amount by which a resource falls short of a mark, or difference between cash [inflows and outflows](#).

**Depression:** Bad economic conditions, high bankruptcy rates and high unemployment.

**Hyperinflation:** One type of inflation. the prices of the commodity get double or triple digit rates from 20 to 100% per annum or even more.