



[Glossary]

IS-LM Curve - I

Subject:	Business Economics
Course:	B. A. (Hons.), 3 rd Semester, Undergraduate
Paper No. & Title:	Paper – 301 Macroeconomics - I
Unit No. & Title:	Unit – 2 IS-LM MODEL
Lecture No. & Title:	Lecture – 1 IS-LM Curve - I

Glossary

Autonomous Investment: An investment expenditure which is independent of income level or rate of interest, spend in the public interest by the government for general purpose.

Government Spending: The expenditure made on various subjects with a view to improve the living standards of the people of the country by the government such as hospitals, schools, roads etc.

Speculative Demand for Money: The demand for money to hold cash so as to make the best use of any investment opportunity that arises later on.

Transaction Demand for Money: The demand for money to carry out daily transactions is known as transaction demand for money.