



[Summary]

An Introduction to Basic Macroeconomics Concepts

Subject:	Business Economics
Course:	B. A. (Hons.), 3 rd Semester, Undergraduate
Paper No. & Title:	Paper – 301 Macroeconomics - I
Unit No. & Title:	Unit – 1 An Introduction to Basic Macroeconomics Concepts
Lecture No. & Title:	Lecture – 1 An Introduction to Basic Macroeconomics Concepts

Summary

So today we have learnt about the basic concept of Macroeconomics which includes the definition of macroeconomics. The topics studied by us were various terminology which will be used during the sessions of macroeconomics such as aggregate demand, aggregate supply and so on. We also learnt about the major national income concepts, like GDP, GNP and NNP.