

Positioning, Differentiation & Branding

[GLOSSARY]

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GLOSSARY

- Positioning: Placing the product in consumers mind set
- Attribute Positioning: Positioning based on size or number
- Differentiation: Giving something unique to the consumers
- Branding: Giving name or identity to the product
- Service Differentiation: Offering distinguished services to the customers
- as compared to the competitors
- Personnel Differentiation: Companies gain competeive advantage
- by adopting best employees

- Image Differentiation: Company differentiates itself from the competitors through its image
- Brand equity: preference of one brand over other
- Cobranding: giving brand name by combining two brand names
- Channel differentiation: Company gives unique product to the customer by designing unique distribution channel.