



[Summary]

Consumer Protection ACT, 1986 Part - 1

Subject:	Business Economics
Course:	B. A. (Hons.), 2 nd Semester, Undergraduate
Paper No. & Title:	Paper – 203 Legal Aspects of Business
Unit No. & Title:	Unit – 4 Consumer Protection ACT, 1986
Lecture No. & Title:	Lecture – 1 Consumer Protection ACT, 1986 Part - 1

Summary

In this session we learnt about consumer protection act, its establishment and its importance in market. We discussed, various definition of consumer protection act and their meaning and their importance into act. Consumer protection laws are used to help decrease the prevalence of monopolies and ensure that the consumer is still the main concern with companies. The Act applies to all goods and services unless specifically exempted by the Central Government. It covers all the sectors whether private, public or cooperative. The Consumer Protection Act spells out the rights of the Consumer and the responsibilities of the supplier.