



**Negotiable Instruments ACT,
1881 (Part - 1)**

[Summary]

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SUMMARY

So today we have learnt about the Negotiable instrument Act 1881 which includes certain instruments which are negotiable which means they can be transferred from one person to another. After that we saw the characteristics of negotiable instruments, the various classifications of negotiable instruments and Parties to the instruments. The instrument studied by us was promissory note. Promissory note is an instrument in writing which is unconditional and signed by the maker to pay a certain sum of money to a certain person. Hope this introductory Lecture on Negotiable Instrument Act will help you in understanding the act and the instruments included in it which we learnt today as well as in further sessions.