

ASSIGNMENT

RICARDIAN THEORY OF RENT

- 1) Explain the differentiated rent with the help of a schedule.
- 2) Discuss the diagram of the differentiated rent.
- 3) Critically evaluate Ricardian theory of rent.
- 4) Briefly describe various limitations associated with Ricardian theory of rent.

MODERN THEORY OF RENT

- 1) Explain scarcity rent when factor supply is perfectly elastic.
- 2) Discuss scarcity rent when factor supply is perfectly inelastic.
- 3) Explain scarcity rent when factor supply is elastic.
- 4) Explain modern theory of rent in detail.

QUASI RENT

- 1) Explain the concept of quasi rent with the help of a diagram.
- 2) Explain the difference between rent and quasi rent.