

## **ASSIGNMENT**

1. What is said to be historic cost of an assets if the asset is acquired in exchange of existing asset?
2. Which methods are adopted to represent the revaluation in financial statement?
3. How the asset purchased under hire purchase terms is shown in the books of account?
4. When the addition or extension made to existing asset is shown separately in books?
5. How the asset withdrawn from the active use and being held for sale is shown in books of account?
6. State the compulsory disclosures requires by AS-10.