

## **OBJECTIVE**

After a study of this e-content module the learners will be able to:

- I. The concept of Inventory
- II. Scope of Accounting Standard-2, Valuation of Inventory
- III. The concept of Cost of Inventory
- IV. Significance of Inventory Valuation
- V. Systems of maintaining records of Inventory
- VI. Methods of valuation of Inventory
- VII. Disclosure required under AS-2