

ASSIGNMENT

- Define Accounting.
- What do you mean by Book - keeping?
- Which are the parties interested in accounting information?
- What are the Objectives of Accounting?
- What do you mean by Accounting Standards?
- What is the importance of Accounting Standards?
- Explain the convention of Materiality.
- What is the difference between Going Concern Concept and Business Entity Concept?
- Illustrate Convention of Conservatism.
- Explain Cost Concept.