

## **ASSIGNMENT**

- 1.** Explain why Marshall considered money as the measuring rod of Utility. Does the utility of money changes in Marshallian theory of demand?
- 2.** Write the Assumptions of the Cardinal Utility Approach
- 3.** What do you mean by Marginal utility, how does it behave in the theory of consumer demand. What will be the shape of Marginal Utility curve in the demand analysis?
- 4.** Explain the Relationship Between Total Utility and Marginal Utility with the help of a diagram.
- 5.** Explain the law of equi-marginal utility. How the demand curve is drawn under the law of equi-marginal utility.