



Glossary

Accounting: The system of recording and summarizing business and financial transactions and analyzing, verifying, and reporting the results.

Cost: The price of something, the amount of money that is needed to pay for or buy something.

Credit: An amount of money that is added to an account.

Disposal: A device used to reduce waste matter.

Expenditure: An amount of money that is spent on something.

Finance: Matters relating to money and how it is spent or saved.

Income: Money that is earned from work, investment, business.

Management: The act or process of deciding how to use something.

Monetary: Relating to money or to the mechanisms by which it is supplied to and circulates in the economy.

Resource: A place or thing that provides something useful.